

## MINUTES OF MEETING OF BOARD OF DIRECTORS

OF

NEW ALTERNATIVE EDUCATION HIGH SCHOOL OF MIAMI-DADE COUNTY, INC.

September 11, 2014

A meeting of the Board of Directors of New Alternative Education High School of Miami-Dade County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks Support Center, 301 Southern Boulevard, West Palm Beach, Florida on September 11, 2014 at 3:00 P.M.

The following directors were present in person at the meeting: Steve Bracy, Charles Bethel and Ira Paul. Also present were Charles D. Barnett, Alejandro Madrigal, Chuck Rumpf, Marvin Pitts, Debbie Schatz, Lauren Hollander, and Amy Shipley and Karen Yi of the Sun Sentinel. Also present for part of the meeting by telephone was Dan Walke. Mr. Charles Barnett acted as secretary of the meeting.

The meeting was called to order at 3:05 P.M.

The first order of business was the election of Debbie Schatz. Upon motion made by Mr. Paul and seconded by Mr. Bethel, Ms. Schatz was unanimously elected as a director to serve on Seat 2.

The next order of business was adoption of the consent agenda. Upon motion made by Mr. Paul and seconded by Mr. Bethel, the consent agenda was unanimously adopted. The consent agenda consisted of the following items:

1. Approval of the May 7, 2014 minutes.
2. Acceptance of the resignation of Adriana Quirantes.
3. Approval of out of field waivers.
4. Approval of the parent student handbook.
5. Approval of the employee handbook.
6. Appointment of Alex Madrigal as conflict resolution designee for the South Miami school.
7. Appointment of Dan Walke as conflict resolution designee for the North Miami school.
8. Approval of the salary schedule.

Mr. Rumpf then reviewed the July financials and the revised presentation of financial information. The Board discussed the financials. Upon motion made by Mr. Paul and seconded by Mr. Bethel, the Board stated that the financial statements appeared in good order and acknowledged that it understood the fund balances. Mrs. Hollander then informed the board that there was a holdback of funds at the South Miami school pending appeal of the Auditor General's findings.

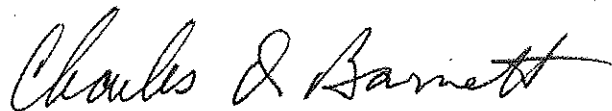
The school leaders were then called upon to give the reports about their schools. Mr. Walke joined the Board meeting by telephone. Following the school leaders' presentations, the board asked a number of questions which were answered.

A discussion of the North Miami lease was held. Mr. Barnett explained that as part of the original transaction with the landlord, Mavericks leased the premises for 10 years; however, Mavericks sublease with the North Miami school was only for 5 years because that was the extent of the term of the Charter. It is now necessary for the North Miami school to extend the lease for an additional 5 years. Mr. Barnett explained that Mavericks charged the North Miami school the same amount of rent that it paid to the landlord. Mr. Barnett further explained that the landlord was selling the building and had indicated that it would permit the North Miami school to assume Mavericks position as tenant. Mr. Barnett requested that the Board approve these transactions. Upon motion made by Mr. Paul and seconded by Mr. Bethel, the Board unanimously agreed that the North Miami school would extend the sublease for an additional 5 years and if permitted by the landlord, assume Mavericks position as tenant.

A discussion of the South Miami lease was held. Mr. Barnett outlined the terms that had been negotiated with the landlord regarding the rent for the prior 5 years and the escalation of rent for the next 5 years. While there were still some open items, the board, upon motion by Mr. Paul and seconded by Mr. Bethel, unanimously approved the terms of the lease and authorized Mr. Bracy as chair to complete the negotiations and execute a lease.

The public was asked for any input and there was none.

There being no further business, the meeting was adjourned at 4:04 p.m.



By: \_\_\_\_\_  
Secretary.

Approved:

