

MINUTES OF MEETING OF BOARD OF DIRECTORS

OF

NEW ALTERNATIVE EDUCATION HIGH SCHOOL OF MIAMI-DADE COUNTY, INC.

July 30, 2013

A meeting of the Board of Directors of New Alternative Education High School of Miami-Dade County, Inc. ("Company"), a Florida not for profit corporation, was held at Mavericks High North Miami Beach, 16150 North East 17th Avenue, North Miami Beach, FL 33162 on July 30, 2013 at 7:00 P.M.

The following directors were present in person at the meeting: Charles Bethel and Ira Paul. Present by telephone were Deanne Butchey and Albert Quirantes. Also present were Charles D. Barnett, Alejandro Madrigal, Daniel Walke, Troy Gilde, Lauren Hollander and Alejandro Madrigal, Jr. Also present by telephone was Chuck Rumpf. Mr. Charles Barnett acted as secretary of the meeting.

The meeting was called to order at 7:00 P.M.

The first order of business was the approval of the minutes of the January 31, 2013 meeting. Upon motion made by Mrs. Butchey and second by Mr. Paul, the minutes were approved as submitted.

The Board next considered the election of directors. Upon motion made by Mr. Paul and seconded by Mrs. Butchey, Albert Quirantes was elected to serve as a director for Seat 1 for the term ending June 2015 and Adriana Quirantes was elected to serve as a director for Seat 4 for the term ending June 2016 by unanimous vote of those directors present.

The Board then elected officers of the Company. The following were elected to the seats indicated by unanimous vote of those directors present:

Chair – Albert Quirantes
Vice Chair – Ira Paul
Secretary/Treasurer – Deanne Butchey

The Board next considered the budgets for the North and South schools for the 2013-2014 school year. Mr. Rumpf explained the budget to the Board and answered any questions that the members had. Upon motion made by Mrs. Butchey and seconded by Mr. Bethel, the following resolutions were unanimously adopted:

RESOLVED, that the budget for the North Dade school is hereby approved as presented.

RESOLVED, that the budget for the South Dade school is hereby approved as presented.

The Board next considered the adoption of the 401k proposal. After a full discussion, upon motion made by Mr. Paul and seconded by Mrs. Butchey, the following resolutions were unanimously adopted:

RESOLVED, that the Company hereby adopts that certain employee retirement Plan designated as the FrankCrum (PEO) RETIREMENT SAVINGS PLAN. The Plan as adopted is to be effective for the plan year commencing on the July 1, 2013 pursuant to the Adoption Agreement attached hereto; and

FURTHER RESOLVED, that the officers and directors are hereby authorized and directed to execute and deliver such documents as may be necessary or proper to effectuate the above resolution.

The Board next considered the approval of out of field teaching waivers as may be needed from time to time. Upon motion made by Mrs. Butchey and seconded by Mr. Bethel, the Board unanimously approved the use of out of field teachers as maybe needed from time to time; provided that the names and out of field areas are circulated to the directors.

The Board next considered the opening of a bank account at US Bank in connection with the Charter School Capital financing. Upon motion made by Mrs. Butchey and seconded by Mr. Bethel, the Board unanimously approved opening a bank account at US Bank and authorized the appropriate officers of the Company to executed and deliver such documents as may be necessary or proper to effectuate this resolution.

The Board then called upon the school leaders for the school reports. Mr. Gilde was introduced as the Dean of Students for the Homestead school and the Board was advised that Mr. Chris Adkins is the new Assistant Principal at the North Miami School. Mr. Madrigal was next called upon to give the School Report for the North Miami school. Mr. Walke the school report for Homestead.

The public was asked for any input and there was none.

There being no further business, the meeting was adjourned at 7:40 p.m.

By:



Secretary